

Message Text

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PAGE 01 STATE 010362

45

ORIGIN OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 OMB-01 TRSE-00 XMB-07

AID-20 IGA-02 L-03 /067 R

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DRAFTED BY: OPIC/ID/NEA:JGSARFF

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EB/IFD/OIA- WHCOURTNEY

NEA/IRN- BMORTON

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P 171307Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN PRIORITY

LIMITED OFFICIAL USE STATE 010362

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: TRANS-WORLD AGRICULTURAL DEVELOPMENT CORP. - CON-
TRACT NO. 8001 (IRAN CALIFORNIA CORP - ICC)

FROM: OPIC

INVESTOR REPRESENTATIVE HAS VISITED OPIC RE FINANCIAL AND
MANAGEMENT DIFFICULTIES, SUBJECT PROJECT. APPARENTLY, IRANIAN
PARTNERS HAVE TAKEN OVER EFFECTIVE CONTROL OF MANAGEMENT AND
HAVE REPEATEDLY PLACED NEW REQUIREMENTS ON U.S. PARTNERS FOR
ADDITIONAL EQUITY CONTRIBUTION AS CONDITION PRECEDENT TO ICC
EXECUTION OF BADLY NEEDED WORKING CAPITAL LOANS. ACCORDING
TO INVESTOR REPRESENTATIVE, ICC PROJECT IS FOUNDERING AND
CONSIDERATION BEING GIVEN TO LIQUIDATION. WOULD APPRECIATE
DISCRETE INQUIRY TO OBTAIN ANY INFO YOU CAN PROVIDE ON
PROBLEMS AND ACTIONS CONTEMPLATED BY PARTNERS. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, FOREIGN INVESTMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE010362
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID/NEA:JGSARFF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740134/aaaabggt.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 19 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 AUG 2002 by elyme>; APPROVED <04-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRANS-WORLD AGRICULTURAL DEVELOPMENT CORP. - CON- TRACT NO. 8001 (IRAN CALIFORNIA CORP - ICC)
TAGS: EFIN, IR, OPIC
To: TEHRAN
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005